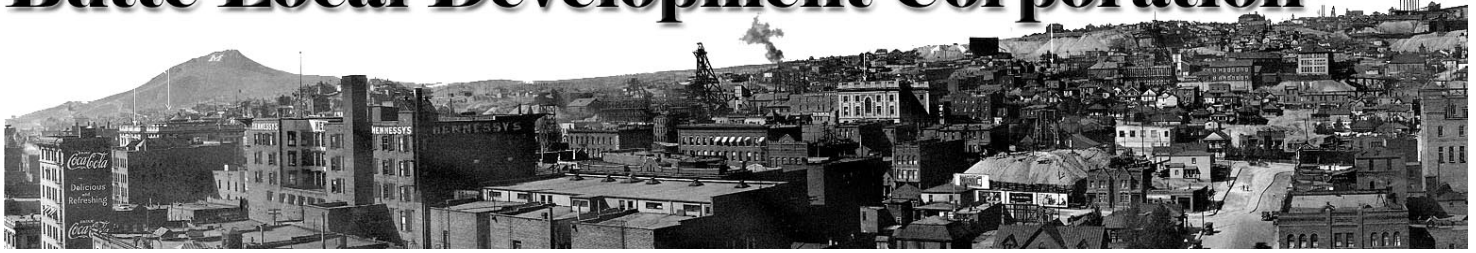


Butte Local Development Corporation



WINTER 2011

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Chris Curran—NorthWestern Energy

Janel Madrazo—The Front Street Station

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Warehouse

BLDC Approved for \$630,000 From Montana State Small Business Credit Initiative Program

The Butte Local Development Corporation is proud to announce it has received commitment to provide matching funds in the amount of \$630,000 for the following three projects under the Montana State Small Business Credit Initiative (MT SSBCI):

- Renovation of the Butte Hampton Inn;
- Renovation of the Best Western Grant Creek Inn; and
- Purchase and installation of Electronic Healthcare Record system for Butte Silver Bow Primary Healthcare Clinic

The MT SSBCI funding was made possible through the Small Business Job Acts of 2010. The legislation created the MT SSBCI Program to strengthen state programs that support lending to small businesses and small manufacturers. The MT SSBCI is

designed to provide very low interest loans that work with other forms of commercial financing to help meet the needs of the local small businesses. The Butte Local Development Corporation was selected as one of the nine entities in the state to offer the new MT SSBCI funding program.

The BLDC worked with Glacier Bank of Butte to obtain matching funds from the MT SSBCI Program to assist with financing for these projects. Eligible funding activities under MT SSBCI Program include real estate, equipment, working capital, lines of credit and non speculative new businesses. The major benefit of the program is the creation or retention of jobs and increased economic activity for the local business community and state.

The BLDC would like to welcome new Board Members:

Chuck Wright And Chris Curran



480 East Park Street
Butte, Montana 59701

406-723-4349

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Construction of Stenson Physical Therapy Building in East Butte Business District

The BLDC provided financial assistance for the construction of the new office building for Stenson Physical Therapy. This new building is located at 524 E Park Street in the East Butte District. New construction in this once neglected area was started in 2008 with the Moonlight Professional Building owned by water and Environmental Technology. This project has served as the centerpiece of the boom in this formerly development area. Financing for the WET project was provided by

the BLDC, First Montana Bank and East Butte Renovation and Revitalization Agency. The Stenson Building represents the continued redevelopment of this business district.

Stenson Physical Therapy is a Montana Corporation owned by Kevin Stenson, a licensed physical therapist in the State of Montana. Stenson Physical Therapy was formed in 2008 and employs four full time professionals. Stenson Physical Therapy specializes in providing health care to the general public requiring orthopedic

Meeting Regarding Elimination of Overnight Postal Service

The USPS is proposing to consolidate all of the state's mail processing into Great Falls and Billings. Currently there are nine mail processing centers located throughout the state. This consolidation would eliminate overnight mail service and cause a reduction in forces at the various eliminated processing facilities.

The USPS is planning on holding a public meeting in Butte on January 3rd at 7:00 PM at the Montana Tech auditorium to discuss this proposal. All local citizens and business owners and operators will be affected by the elimination of overnight mail delivery. Please take the time to attend this meeting and voice your opinion.

There will also be a means by which you can submit your comments in writing to the USPS. Please send you comments to:

Manager, Consumer and Industry Contact
Dakotas District
PO Box 7570
Sioux Falls, SD 57117-7570

All comments must be postmarked by January 18, 2012.

In order to have an accurate record of the communities comments we would ask that you send a copy of your submittal to:

BLDC
PO BOX 507
Butte, MT 59703
acomb@bldc.net



*Happy Holidays
from the staff of the
Butte Local
Development
Corporation.*